

DRAFT MINUTES OF THE THIRTY NINTH ANNUAL GENERAL MEETING OF BRITISH ROWING held on Thursday, 17 November 2022, at 19:00 on Zoom

PRESENT:

Regional Chairs and Representatives (Members): Helen Middleton (a proxy for Seb Walker), Helen Middleton, Dan Smith (a proxy for Anne Hock), Heidi Hackett, Paul Jackson, Luke Dillon, Caitlin Armstrong, Rod Murray (a proxy for Adrian Champion), Ed Phillip, Stephen Drury, Peter Brett, Stephen Aitkin, Luke Dillon (a proxy for Leigh Curtis-Green), Jamie MacDonald, Julien Tavener, Brett Bader, Simon Edwards, Jennifer Cary, Helen Middleton (a proxy for Celia Hickson)

Board Directors: Simon Reeves, Karena Vleck, Kate O'Sullivan, Tina Kokkinos, Alastair Marks, Mark Davies, Nick Hubble, Liz Behnke, Peter Milhofer

Also Present: Zoe Davies, Peter Boyes, Mike Katholnig, Paul Nutley, Michael Williams, Helen Turnall, Barbara Wilson, Paul Lorenzato, Rachel Dulai, Colin Lawson, Jock Wishart, Vicky Parry, James Lee, Fiona Rennie, Chris Conway, Alexandra Fraser, Kenny Baillie, Louise Kingsley, Sarah Harris, James Andrews, Rachel Hooper, Claire McIntosh, Rebecca West, Jacqui Traynor

Apologies: Andrew Blit

I. CHAIRMAN'S STATEMENT

M. Davies welcomed everyone to the online meeting. M. Davies highlighted the changes to the Athlete Director board position, which would mean that it would exclude anyone currently trialling for or in the GB Rowing Team because when an Athlete Director was most needed, they could not attend due to training commitments.

He also noted that cost controls and spending were in place and that future investment into the sport would be required to help it grow.

Special thanks were given to the Performance team and specifically to Andrew Randell and Louise Kingsley for all the hard work they have done with the performance side of the organisation in the past year.

ORDINARY BUSINESS

2. Apologies for Absence

88% of the members attended the meeting, which under Article 62 confirmed the meeting as being quorate.

3. To approve the Minutes of the Thirty Eighth Annual General Meeting held on 8 November 2021

The minutes were agreed to be an accurate record of the meeting and were approved.

4. To receive the company accounts for the year ended 31 March 2022, together with the reports of the Directors and Auditors.

T. Kokkinos, as Chair of the Finance Committee, presented the Directors' Report and Financial Statements. British Rowing has gone from a deficit of £951,331 pre-tax to a surplus of £67,798.

The Chair invited any questions.

P. Lorenzato asked about the income of £9,898,193; how much of that is from Sport England and if British Rowing was applying to Sports England in the next financial year, and if so, what funds are we applying for?

A. Marks answered by explaining there is about £2 million in Sport England funding within the income. It is estimated we get £6.5 million from UK Sport, £2 million from Sport England and the rest is a combination of membership fees, affiliation and commercial income.

M. Williams congratulated British Rowing for getting the finances under control.

P. Lorenzato raised the point that he thought it had been agreed that they would separate the international and home accounts so that people were aware of knowing how much it costs to run British Rowing at home and internationally.

T. Kokkinos confirmed that costs in relation to the restructuring initiative that was underway will be reflected in the next financial year once the initiative is concluded in accordance with accounting guidelines. She also explained that British Rowing is comfortable with the business case for the initiative including the costs to execute.

C. Briegal asked if it could be confirmed if all the costs of the restructure have been included in the year, this was answered by the prior response.

5. That Buzzacott is appointed as auditors of the Company to hold office until the conclusion of the next General Meeting at which Accounts are laid before the Company and to authorise the Directors to fix their remuneration.

Buzzacott was approved to be appointed auditors of the Company and to hold office until the conclusion of the next General Meeting at which Accounts are laid before the Company and to authorise the Directors to fix their remuneration.

6. ELECTIONS FOR NOMINATED DIRECTORS

The Chair invited the three candidates (Zoe Davies, Clare Briegal and Simon Reeves) who were standing for elections of the two nominated directors' posts open to give a two-minute speech explaining to members why they should be nominated. After the speeches, the Members went into a virtual breakout room to cast their votes.

One winner was identified, with the remaining candidates subject to a tie. The members were asked back into the breakout room to re-vote for the second nominated director.

Following the re-vote, M. Davies announced that Clare Briegal had been elected to the Board and that Simon Reeves had been re-elected for a second term to the British Rowing Board.

7. APPROVAL OF CHANGES TO THE ARTICLES

The Members approved all three changes to the articles.

8. A.O.B

All were thanked for attending by M. Davies. The meeting ended at 21:30