

THE AMATEUR ROWING ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

	Note	2008			2007		
		Total £'000	National £'000	International £'000	Total £'000	National £'000	International £'000
Income							
Members' subscriptions and levies	1	800	800	-	802	802	-
Grants and deferred revenue released	2	6,958	912	6,046	7,007	952	6,055
Donations and sponsorship	3	1,342	489	853	961	392	569
Event contributions		191	-	191	149	-	149
Programme management income		44	44	-	47	47	-
Gross income from other activities	4	485	418	67	2,091	2,091	-
Bank interest		351	287	64	251	206	45
Foreign Exchange Gain		-	-	-	38	38	-
		<u>10,171</u>	<u>2,950</u>	<u>7,221</u>	<u>11,346</u>	<u>4,528</u>	<u>6,818</u>
Deduct Expenditure							
International crews	5	2,986	-	2,986	2,980	-	2,980
Start and potential programme	5	2,384	-	2,384	2,250	-	2,250
Adaptive programme	5	218	-	218	167	-	167
Club coaching and development	5	1,422	1,422	-	1,347	1,347	-
Administration	6	1,251	762	489	1,249	772	477
Sponsorship disbursements		517	-	517	220	-	220
Gross expenditure on other activities	4	689	622	67	2,246	2,246	-
VAT disallowed/(reclaimed) due to partial exemption		(122)	24	(146)	(103)	45	(148)
		<u>9,345</u>	<u>2,830</u>	<u>6,515</u>	<u>10,356</u>	<u>4,410</u>	<u>5,946</u>
Surplus/(deficit) before tax		826	120	706	990	118	872
Tax		(76)	(62)	(14)	(55)	(46)	(9)
Surplus/(deficit) after tax		<u>£750</u>	<u>£58</u>	<u>£692</u>	<u>£935</u>	<u>£72</u>	<u>£863</u>